بسم الله الرحمن الرحيم

Declining Balance Co-ownership Home Acquisition Program
Fatwa on Disclosures

الحمد لله رب العالمين، والصلاة والسلام على خاتم الأنبياء
والمرسلين، محمد المصطفى الأمين، وعلى آله وأصحابه أجمعين

We, the Shari'ah Supervisory Board of Guidance Financial Group, LLC understand that state and federal government agencies, including the Federal Reserve Board and the Internal Revenue Service, require home finance companies to provide to consumers various disclosures and representations. Such disclosures refer to the terms "loan" and "interest," require the calculation of an annual percentage rate to allow the comparison of one financier to another, and have not been approved by the government for modification to reflect Islamic transactions in which interest is not present.

Such disclosures do not constitute the Islamic contract to which the Consumer is committing. Therefore, the Shari'ah Supervisory Board does not object to the Company providing such disclosures to the Consumer. The Board further does not find that such disclosures, with their references to "interest" for the reporting of tax and other disclosure purposes only, corrupt or invalidate the Shari'ah documents to which the Consumer is committing.

The Board encourages Guidance Financial Group to work with the various state and federal agencies to modify the documents in such a way as to reflect the interest-free transactions offered by the Company

Agreed this 21st of October 2002

Justice Muhammad Taqi Usmani

Dr. Abdul Sattar Abu Ghuddah

Shaykh Nizam Yaquby

Shaykh Yusuf Talal DeLorenzo

Dr. Mohamed Elgari

Dr. Muhammad Imran Usmani