MODERN FINANCE
TIMELESS VALUES

بسم الله الرحمن الرحيم
والحمد لله رب العالمين
والصلاة والسلام على خاتم الأنبياء والمرسلين وعلى آله وصحبه أجمعين

GUIDANCE FINANCIAL GROUP
PRONOUNCEMENT OF THE SHARIAH SUPERVISORY BOARD

DECLINING BALANCE CO-OWNERSHIP PROGRAM
ADAPTATION TO THE STATE OF TEXAS

The Shariah Supervisory Board of Guidance Financial Group ("Guidance") has previously approved the Co-Ownership Program developed by Guidance. However certain modifications summarized hereunder have been suggested by Guidance to adapt the Program to the special requirements of Texas law.

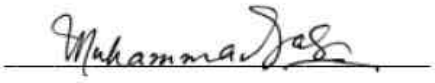
Guidance will utilize a wholly-owned special purpose limited liability company to serve as the Co-Owner of the Property with the Consumer. Guidance has adapted the Program to accommodate special provisions of Texas law that require the existence of a loan in order to create a lien on homestead property.

As part of the adaptation of the Program, a promissory note ("the Note") will be executed by the Co-Owner in favor of Guidance. Principal and interest payments under the Note are made by the Co-Owner to Guidance. Considering that the Co-Owner is a wholly-owned subsidiary of Guidance, the Note is considered a form of self-lending, under which any amount of so-called interest is not *riba* under Shariah. The Consumer does not sign the Note and has no obligation to pay on it.

The Program has also been adapted to enable the Consumer to obtain certain property tax benefits. At the time of the closing of the transaction, the Co-Owner will be a beneficial owner of the Property with the Consumer and will also hold title of record to the Property with the Consumer. The beneficial ownership of the Co-Owner will be maintained throughout the duration of the Co-Ownership Agreement. However, once the legal requirement for securing the Consumer's obligations under the Program are satisfied, the Co-Owner will remove itself from holding title of record in order to allow the Consumer to obtain certain tax benefits deriving from the Property. However, the Co-Ownership arrangement will be maintained throughout the duration of the Co-Ownership Agreement through the Co-Owner's continued beneficial ownership of the Property.

The Shariah Supervisory Board is of the opinion that since (i) the Note introduced in the Program's structure for Texas is a form of self-lending and (ii) the Co-Owner will maintain its beneficial ownership throughout the duration of the Co-Ownership Agreement, the structure governing the Program for the financing of homes in the state of Texas conform with the principles of Shariah. The Shariah Supervisory Board has reviewed and approved the adaptations to the Program summarized above and the associated legal documentation.

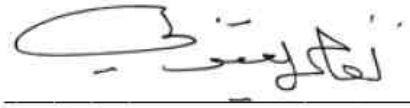
Agreed this 30th October 2006,



Justice (Ret.) Muhammad Taqi Usmani



Dr. Abdul Sattar Abu Ghuddah



Shaykh Nizam Yaquby



Dr. Mohd. Daud Bakar



Shaykh Yusuf Talal DeLorenzo



Dr. Muhammad Imran Usmani